



## **Tax policy: Financial year ending 31 December 2017**

**This policy applies to Caesars Entertainment UK and all UK entities in its group.**

### **Our commitment to tax compliance**

We are committed to compliance with UK tax legislation and practice. For us, compliance involves disclosing all relevant facts and circumstances to the appropriate tax authorities and claiming incentives and reliefs where they are available. It means paying the right amount of tax at the right time.

### **Engaging with HMRC**

We engage with HMRC with honesty, transparency and fairness, in a spirit of collaboration. To minimise tax risk and preserve our good relationship with the tax authorities, we aim to communicate in a timely manner. We are however prepared to litigate where we disagree with a ruling or with the decision of a tax authority.

### **Responsible attitude to arranging our tax affairs**

In structuring our commercial activities, we consider the tax laws of the countries in which we operate. Any structuring that is undertaken will have commercial and economic substance and will have full regard to the potential impact on our reputation and broader goals. We will not put in place any arrangements that are contrived or artificial.

### **Effective management of tax risk**

Given the volume and complexity of tax obligations on businesses, risks do inevitably arise from time to time in relation to the interpretation of tax legislation and the nature of compliance arrangements. With the assistance of external specialists, we seek to identify, evaluate, monitor and manage these risks to ensure they remain in line with our objective of commitment to tax compliance.

### **Governance**

The Chief Financial Officer has overall responsibility for the tax affairs of the Group, including the monitoring, managing, and where appropriate, the escalation of tax risks. In addition, they are responsible for ensuring that the tax team have the appropriate level of skills and experience.

### **Board approval**

This tax policy is aligned with our Code of Commitment, which states that we will conduct our business with honesty and integrity, and act in accordance with the highest ethical and legal standards. It is approved by the board of directors of Caesars Entertainment UK Limited.